SEPTEMBER 2024 - Seattle TALKING POINTS

Based on Residential only reports

- Will history repeat itself in the first quarter of 2025?
 - For the past five years, the Seattle Median Closed Sales Price has increased on average 12% in the first four months of the year. If that happens again prices would rise \$112,560 (12%) from today's median closed sale price.
 - Table and comments below in blue are from the October 2023 Seattle Talking Points. 2024 and 2025 figures were added to the original post.

Median Closed Sale Price from January 1st to April for the past three years:

Year	Jan 1st *	April	Difference	% Increase
2025	\$938,006 (September 2024 Median Price)	\$1,050,566 (projected at 12% appreciation)	\$112,560	12%
2024	\$850,000	\$977,900	\$147,900	17%
2023	\$879,975	\$886,000	\$6,025	1%
2022	\$839,000	\$1,019,950	\$180,950	22%
2021	\$799,950	\$875,000	\$75,050	9%
2020	\$727,000 \$815,000		\$88,000	12%
Average	For	The Last	Five Years	12%

*December Median Closed Sales Price

- In the real estate market, both buyers and sellers commonly initiate their processes in January. Buyers can enter the market as soon as they find a property, while sellers often take two to six months to prepare their homes for sale. As a result, the early part of the calendar year typically sees an increase in multiple offers, likely driven by sellers listing their properties in the spring, an influx of motivated buyers, and seasonal market trends.
- Median prices are up 1% year over year (Sept 2023 \$936,250 vs Sept 2024 \$938,006)
- With the moderate appreciation and drop in interest rates, the Sept 2024 monthly cost (P & I) based on median price and 30 year fixed rate is less than Sept 2023 (see below), and Sept 2024 is less than August 2024.

	Median Price	Interest Rate* 30-Year-Fixed	P&I Principal & Interest		Median Interest Rate* Price 30-Year-Fixed Prince		P&I Principal & Interest
August, 2024	\$930,000	6.50%	\$5,878	September, 2024	\$938,006	6.18%	\$5,733
August, 2023	\$899,000	7.07%	\$6,023	September, 2023	\$926,250	7.20%	\$6,287
	\$31,000 -0.57%		-\$145 Per Month		\$11,756	-1.02%	-\$554 Per Month
* Per FreddieMac.com/pmms	- Average of all wee	ks reported in calendar n	-\$1,742 Per Year	* Per FreddieMac.com/pmms	- Average of all we	eks reported in calendar	-\$6,653 month Per Year

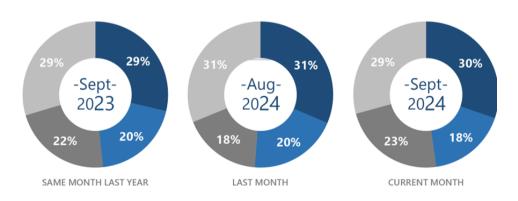
- The statistics are showing a move towards a balanced market.
- For Seattle residential, four of the eight MLS areas are in a balanced market range (2-4 months of inventory).

Area	September 2024 months of inventory
140	1.6
360	1.8
380	2.2
385	3.2
390	2.3
700	2.1
705	1.6
710	1.6

^{*}Area 701 not included due to no residential listings.

• The market is split between homes selling at or over list price (48% = 18% at + 30% over) and the other half selling below (23%) or with a list price change (29%). Very similar to last year.





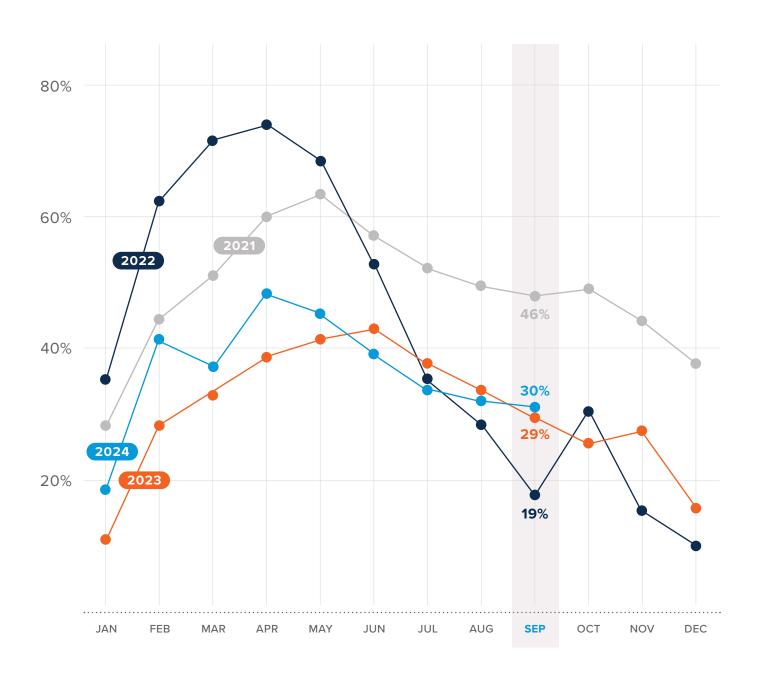
• Pricing and seller expectations are important in a more balanced market. Additionally, it is a good time to reach out to buyers with rates coming down and more inventory.

SEPTEMBER 2024

% OF LISTINGS SOLD **ABOVE** LIST PRICE



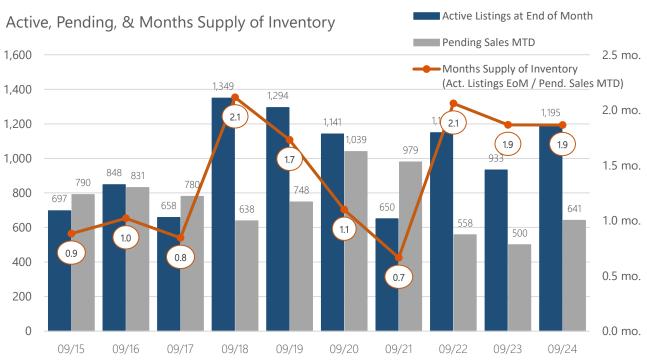
SEATTLE RESIDENTIAL



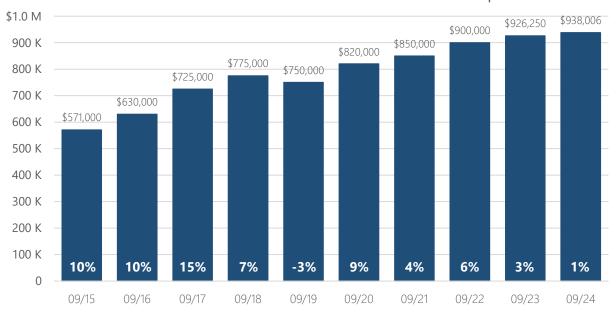




RESIDENTIAL ONLY



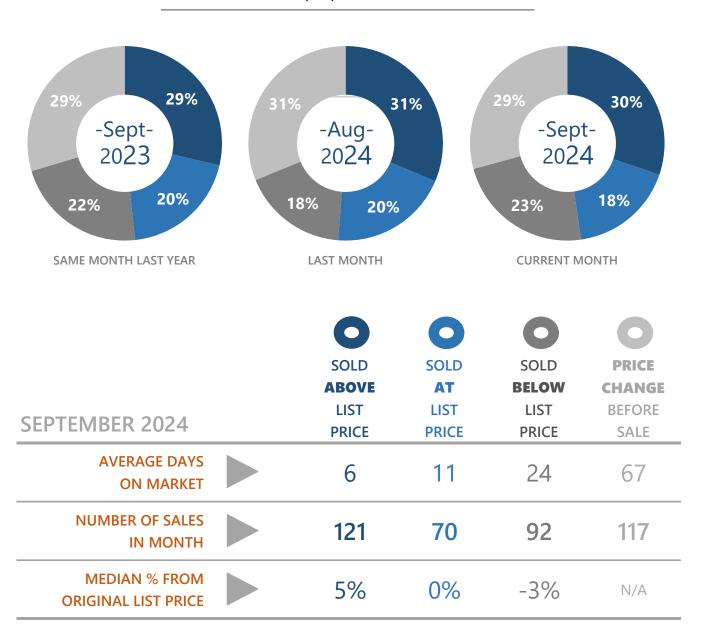
Median Closed Sales Price For Current Month Sold Properties





RESIDENTIAL ONLY

PERCENTAGE OF LISTINGS SOLD ABOVE, AT, BELOW LIST PRICE AND WITH A PRICE CHANGE





RESIDENTIAL ONLY

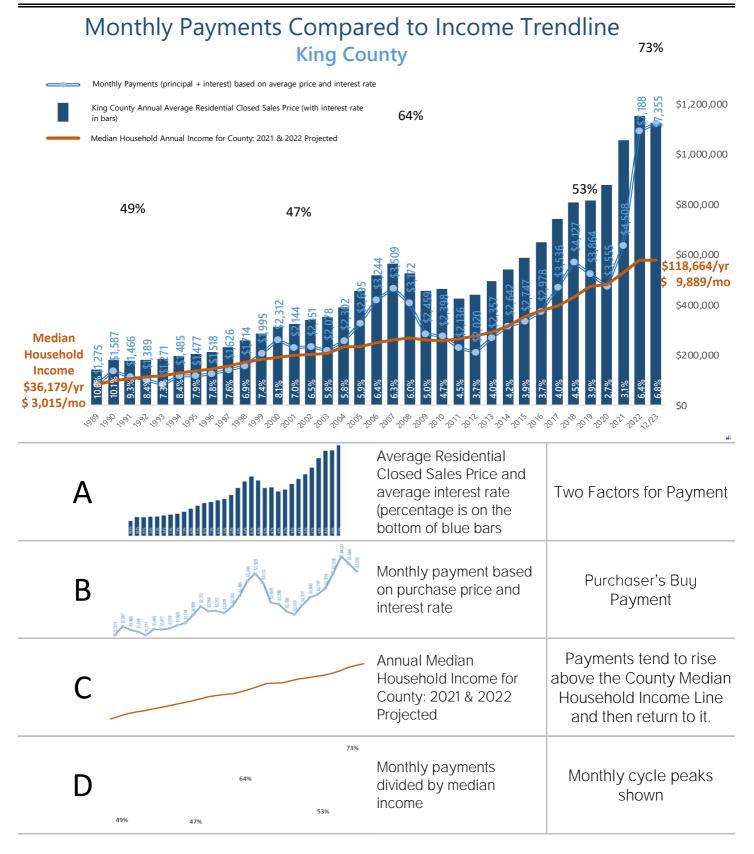
Sales Price to List Price based on Market Time

Market Time (DOM)	Median SP to Original LP %	Median SP to Last LP %	Total Units	% of Total
< 15	100.2%	100.2%	223	55.8%
15 - 30	97.9%	98.6%	65	16.3%
31 - 60	95.7%	98.1%	65	16.3%
61 - 90	93.7%	97.5%	27	6.8%
90+	92.5%	97.1%	20	5.0%
Totals			400	100.0%

The Cost of Waiting a Year

	Median Price	Interest Rate* 30-Year-Fixed	P&I Principal & Interest
September, 2024	\$938,006	6.18%	\$5,733
September, 2023	\$926,250	7.20%	\$6,287
	\$11,756	-\$554 Per Month	
* Per FreddieMac.com/pmms - Aver	-\$6,653 Per Year		







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What Are The Odds of Selling?



Percentage of Pending Sales that do not Close



Months Supply

of

Inventory

•

CURRENT MONTH

KING & SNOHOMISH COUNTY

RESIDENTIAL ONLY

0 - 2	2 - 4	4+
SELLER'S	BALANCED	BUYER'S
ADVANTAGE	ADVANTAGE	ADVANTAGE

Area	Mor	nths Inven	tory	Area	Months Inventory					
	2022	2023	2024		2022	2023	2024			
100	2.9	1.6	1.5	530	1.4		1.1			
110	2.2		1.4	540	1.9	1.4	1.3			
120	2.2	1.5	2.0	550	1.6	1.5	1.3			
130	1.6	1.7	1.7	560	1.5	2.0	1.7			
140	1.9		1.6	600	2.1	1.6	1.6			
300	3.2	1.4	1.9	610	1.4	1.4	1.3			
310	2.1	1.2	1.5	700	2.1	2.1	2.1			
320	1.8	2.1	1.7	701	0.0	0.0	0.0			
330	2.0	1.2	1.8	705	2.0	1.8	1.6			
340	2.3	1.2	1.8	710	1.9	1.5	1.6			
350	2.0		1.4	715	2.4	1.5	1.5			
360	2.7	0.8	1.8	720	1.8		1.4			
380	2.0	2.7	2.2	730	1.2	1.0	1.2			
385	2.1	2.3	3.2	740	1.7		1.3			
390	2.5	2.4	2.3	750	2.0		1.7			
500	2.0	1.6	1.2	760	2.4	1.7	1.9			
510	2.9	1.2	2.1	770	1.9	1.4	1.3			
520	3.3	2.7	3.7	800	4.3		4.4			

2 YEARS AGO

1 YEAR AGO

CURRENT YEAR









Statistics To Know

Residential

	September, 2024	September, 2023	Difference	% Change
Months Supply of Inventory	1.9	1.9	0.0	0%
Active Listings at End of Month	1,195	933	262	28%
Pending Sales MTD	641	500	141	28%
Pending Sales (Trailing 12 Months)	6,363	6,368	-5	0%
Closed Sales MTD	408	422	-14	-3%
Closed Sales (Trailing 12 Months)	5,355	5,651	-296	-5%
Closed Sales Price (Median)	\$938,006	\$926,250	\$11,756	1%
30-Year-Fixed-Rate Mortgage Rate	6.2%	7.2%	-1.0%	-14%
Monthly Payments (P&I)	\$5,733	\$6,287	-\$554	-9%

Condominium

	September, 2024	September, 2023	Difference	% Change
Months Supply of Inventory	4.9	2.9	1.9	66%
Active Listings at End of Month	938	641	297	46%
Pending Sales MTD	192	218	-26	-12%
Pending Sales (Trailing 12 Months)	2,505	2,526	-21	-1%
Closed Sales MTD	135	194	-59	-30%
Closed Sales (Trailing 12 Months)	2,142	2,122	20	1%
Closed Sales Price (Median)	\$606,000	\$550,000	\$56,000	10%
30-Year-Fixed-Rate Mortgage Rate	6.2%	7.2%	-1.0%	-14%
Monthly Payments (P&I)	\$3,704	\$3,733	-\$30	-1%

Residential & Condominium

	September, 2024	September, 2023	Difference	% Change
Months Supply of Inventory	2.6	2.2	0.4	17%
Active Listings at End of Month	2,133	1,574	559	36%
Pending Sales MTD	833	718	115	16%
Pending Sales (Trailing 12 Months)	8,868	8,894	-26	0%
Closed Sales MTD	543	616	-73	-12%
Closed Sales (Trailing 12 Months)	7,497	7,773	-276	-4%
Closed Sales Price (Median)	\$860,000	\$795,000	\$65,000	8%
30-Year-Fixed-Rate Mortgage Rates	6.2%	7.2%	-1.0%	-14%
Monthly Payments (P&I)	\$5,256	\$5,396	-\$140	-3%

Created by Windermere/East using information and statistics derived from Northwest Multiple Listing Service.



Seattle (All Areas) RESIDENTIAL ONLY

		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	ОСТ	NOV	DEC	MTD % Change	YTD Summary	π	YTD % Change
2024	Active Listings (EOM)	481	558	625	674	949	1,029	1,097	1,011	1,195				28%	847	AVG	18%
ı	New Listings Taken in Month	517	636	762	885	1,042	920	790	622	981				17%	7,155	YTD	13%
	# of Pending Transactions	460	521	585	736	625	613	539	515	641				28%	5,235	YTD	3%
	Months Supply of Inventory	1.0	1.1	1.1	0.9	1.5	1.7	2.0	2.0	1.9				0%	1.5	AVG	14%
	# of Closed Sales	231	422	478	527	674	511	552	456	408				-3%	4,259	YTD	-2%
	Median Closed Price	869,000	927,450	925,000	997,900	965,000	957,000	972,500	930,000	938,006				1%	943,701	WA	7%
2023	Active Listings (EOM)	553	534	650	697	725	813	793	753	933	859	707	479	-19%	717	AVG	16%
1	New Listings Taken in Month	497	513	793	744	805	859	690	605	836	581	417	202	-10%	6,342	YTD	-23%
	# of Pending Transactions	438	499	606	631	698	613	589	533	500	469	369	290	-10%	5,107	YTD	-19%
	Months Supply of Inventory	1.3	1.1	1.1	1.1	1.0	1.3	1.3	1.4	1.9	1.8	1.9	1.7	-9%	1.3	AVG	37%
	# of Closed Sales	264	392	500	524	596	614	513	516	422	434	365	297	-21%	4,341	YTD	-24%
	Median Closed Price	803,750	825,000	869,975	886,000	905,125	930,000	899,950	899,000	926,250	900,000	944,000	850,000	3%	884,663	WA	-7%
2022	Active Listings (EOM)	178	247	284	442	504	843	981	915	1,149	1,046	862	574	77%	616	AVG	4%
1	New Listings Taken in Month	515	769	954	996	1,045	1,246	932	781	1,031	701	482	230	-5%	8,269	YTD	-13%
	# of Pending Transactions	503	687	873	801	893	730	612	656	558	534	422	305	-43%	6,313	YTD	-28%
	Months Supply of Inventory	0.4	0.4	0.3	0.6	0.6	1.2	1.6	1.4	2.1	2.0	2.0	1.9	210%	0.9	AVG	50%
	# of Closed Sales	396	443	751	747	786	789	642	634	534	493	423	394	-35%	5,722	YTD	-26%
	Median Closed Price	790,000	925,000	970,000	1,019,950	1,025,500	1,000,000	954,500	927,000	900,000	950,000	905,000	879,975	6%	950,778	WA	11%
2021	Active Listings (EOM)	548	474	498	613	556	667	720	604	650	561	315	167	-43%	592	AVG	-25%
1	New Listings Taken in Month	729	747	1,134	1,257	1,228	1,297	1,096	888	1,083	864	524	325	-11%	9,459	YTD	11%
	# of Pending Transactions	713	785	1,046	1,075	1,184	1,109	964	908	979	893	732	443	-6%	8,763	YTD	20%
	Months Supply of Inventory	0.8	0.6	0.5	0.6	0.5	0.6	0.7	0.7	0.7	0.6	0.4	0.4	-40%	0.6	AVG	-37%
	# of Closed Sales	544	623	831	889	981	1,080	1,084	903	827	893	763	697	-11%	7,762	YTD	32%
	Median Closed Price	791,471	798,000	825,000	875,000	919,000	890,444	896,500	875,000	850,000	850,000	850,000	839,000	4%	859,898	WA	9%
2020	# of Active Listings	467	510	613	709	816	829	935	1,082	1,141	1,102	859	586	-12%	789	Α	-29%
ı	New Listings Taken in Month	513	708	895	680	941	1,068	1,188	1,281	1,217	1,112	623	497	7%	8,491	YTD	8%
	# of Pending Transactions	514	649	723	546	799	968	995	1,052	1,039	953	744	655	39%	7,285	YTD	6%
	Months Supply of Inventory	0.9	0.8	0.8	1.3	1.0	0.9	0.9	1.0	1.1	1.2	1.2	0.9	-37%	1.0	Α	-32%
	# of Closed Sales	417	445	608	508	505	729	855	882	934	948	792	772	65%	5,883	Т	5%
	Median Closed Price	719,950	730,500	790,000	815,000	765,000	800,000	805,000	825,000	820,000	800,000	820,000	799,950	9%	787,299	WA	4%



RESIDENTIAL ONLY

Month's Supply of Inventors 0.7 0.6 0.6 0.7			JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MTD % Change	YTD Summary	π	YTD % Change
# of Pending Transaction 565 495 830 870 903 927 821 737 748 818 645 448 17% 6,866 740	2019	Active Listings (EOM)	699	763	883	1,043	1,386	1,410	1,279	1,179	1,294	1,135	813	499	-4%	1,104	AVG	58%
Months Supply of Invention 1.2 1.5 1.1 1.2 1.5	N	lew Listings Taken in Month	622	581	998	1,083	1,353	1,100	823	739	966	801	439	275	-15%	8,265	YTD	5%
Part Processed Processes Processe		# of Pending Transactions	565	495	830	870	903	927	821	737	748	818	645	448	17%	6,896	YTD	13%
Median Closed Pire 71,50 73,000 73,000 78,000	ı	Months Supply of Inventory	1.2	1.5	1.1	1.2	1.5	1.5	1.6	1.6	1.7	1.4	1.3	1.1	-18%	1.4	AVG	41%
Part		# of Closed Sales	350	476	502	677	790	748	751	731	565	670	647	578	13%	5,590	YTD	6%
New Listings Taken in Month 498 534 910 834 717 8184 814 734 665 638 684 541 368 618 619 710		Median Closed Price	711,500	730,000	752,500	754,000	784,925	781,000	755,000	760,000	750,000	775,000	735,000	727,000	-3%	753,821	WA	-5%
Fire Fire Fire Fire Fire Fire Fire Fire	2018	Active Listings (EOM)	287	296	414	494	628	873	962	994	1,349	1,277	1,100	704	105%	700	AVG	44%
Median Closed Price Fig.	N	lew Listings Taken in Month	498	534	910	834	1,078	1,127	932	823	1,137	858	568	230	20%	7,873	YTD	5%
# of Closed Sales 368 387 532 626 742 740 732 653 498 603 500 470 -28% 5,78 798		# of Pending Transactions	411	521	741	713	884	814	734	665	638	684	541	368	-18%	6,121	YTD	-12%
Median Closed Price 757,000 777,000 819,500 819,000 830,000 819,500 805,000 750,000 75		Months Supply of Inventory	0.7	0.6	0.6	0.7	0.7	1.1	1.3	1.5	2.1	1.9	2.0	1.9	151%	1.0	AVG	60%
New Listings (EOM) 354 344 400 444 485 562 599 535 658 621 397 212 -22% 487 AVG New Listings Taken in Month 528 571 849 793 1,039 1,086 888 827 944 787 514 271 -10% 7,525 YTD 750		# of Closed Sales	368	387	532	626	742	740	732	653	498	603	500	470	-28%	5,278	YTD	-13%
New Listings Taken in Month 528 571 849 793 1,039 1,086 888 827 944 787 514 271 -10% 7,525 YTD 4 of Pending Transactions 493 580 782 739 974 963 801 815 780 753 647 383 -6% 6,927 YTD 4 of Closed Sales 446 394 642 639 763 847 827 825 696 705 655 600 -1% 6,079 YTD 6 of Closed Price 635,800 679,75 70,000 724,500 729,000 750,000 78,500 730,000 725,000 735,000 741,352 725,000 15% 715,302 WA 700,000		Median Closed Price	757,000	777,000	819,500	819,000	830,000	812,500	805,000	760,000	775,000	750,000	760,000	739,000	7%	795,867	WA	11%
# of Pending Transactions	2017	Active Listings (EOM)	354	344	400	444	485	562	599	535	658	621	397	212	-22%	487	AVG	-17%
# of Closed Sales	N	lew Listings Taken in Month	528	571	849	793	1,039	1,086	888	827	944	787	514	271	-10%	7,525	YTD	-1%
# of Closed Sales		# of Pending Transactions	493	580	782	739	974	963	801	815	780	753	647	383	-6%	6,927	YTD	-1%
Median Closed Price (35,80) 679,975 700,000 724,500 750,000 748,500 730,000 725,000 741,352 725,000 15% 715,302 WA 2016 Active Listings (EOM) 417 427 479 580 556 573 719 648 848 678 478 318 22% 583 AVG We Listings Taken in Month 544 575 850 896 965 957 964 828 1,046 707 452 301 20% 7,625 YTD Months Supply of Inventory 1.0 0.7 0.6 0.7 0.6 0.6 0.9 0.7 1.0 0.8 0.7 0.16 0.8 0.9 0.7 1.0 0.8 0.7 0.16 0.8 0.9 0.7 1.0 0.8 0.7 0.16 0.8 0.9 0.7 1.0 0.8 0.7 0.16 0.8 0.9 0.7 1.0 0.8 0.7 0.16		Months Supply of Inventory	0.7	0.6	0.5	0.6	0.5	0.6	0.7	0.7	8.0	8.0	0.6	0.6	-17%	0.6	AVG	-16%
2016 Active Listings (EOM) 417 427 479 580 556 573 719 648 848 678 478 318 22% 583 AVG New Listings Taken in Month 544 575 850 896 965 957 964 828 1,046 707 452 301 20% 7,625 YTD # of Pending Transactions 424 587 792 803 983 911 804 876 831 843 640 432 5% 7,011 YTD Months Supply of Inventory 1.0 0.7 0.6 0.7 0.6 0.6 0.9 0.7 1.0 0.8 0.7 0.7 0.7 16% 0.8 AVG Median Closed Price 618.450 644,950 640,000 637.250 641.250 666,500 650,000 625,000 630,000 625,000 615,000 635,000 10% 639,548 WA Supply of Inventory 5.7 605 897 952 928 893 832 765 790 744 601 354 3% 7,219 YTD Months Supply of Inventory 0.9 0.9 0.6 0.6 0.6 0.7 0.7 0.7 0.8 0.9 0.7 0.8 354,000 504,000 7,227 YTD Months Supply of Inventory 0.9 0.9 0.6 0.6 0.6 0.7 0.7 0.7 0.8 0.9 0.9 0.8 0.7 0.7 0.8 354 0.7 0.7 0.8 0.9 0.7 0.7 0.8 0.9 0.7 0.7 0.8 0.9 0.7 0.7 0.8 0.7 0.7 0.7 0.8 0.7 0.7 0.7 0.8 0.7 0.7 0.8 0.7 0.7 0.7 0.8 0.7 0.7 0.7 0.7 0.8 0.7 0.7 0.7 0.8 0.7 0.7 0.7 0.8 0.7 0.7 0.7 0.8 0.7 0.7 0.7 0.8 0.7 0.7 0.7 0.7 0.8 0.7 0.7 0.7 0.7 0.8 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7 0.7		# of Closed Sales	446	394	642	639	763	847	827	825	696	705	655	600	-1%	6,079	YTD	5%
New Listings Taken in Month		Median Closed Price	635,800	679,975	700,000	724,500	729,000	750,000	748,500	730,000	725,000	735,000	741,352	725,000	15%	715,302	WA	12%
# of Pending Transactions	-	Active Listings (EOM)	417	427	479	580	556	573	719	648	848	678	478	318	22%	583	AVG	1%
Months Supply of Inventory 1.0 0.7 0.6 0.7 0.6 0.7 0.6 0.9 0.7 1.0 0.8 0.7 0.7 16% 0.8 AVG # of Closed Sales 350 371 545 654 760 852 775 781 701 728 703 639 3% 5,789 YTD Median Closed Price 618.450 644,950 640,000 637,250 641,250 666,500 650,000 625,000 630,000 625,000 615,000 635,000 10% 639,548 WA 2015 Active Listings (EOM) 482 532 519 556 572 593 600 625 697 628 421 283 -33% 575 AVG New Listings Taken in Month 516 614 818 967 918 894 842 789 869 694 437 276 -10% 7,227 YTD # of Pending Transactions 557 605 897 952 928 893 832 765 790 744 601 354 3% 7,219 YTD Months Supply of Inventory 0.9 0.9 0.6 0.6 0.6 0.6 0.7 0.7 0.7 0.8 0.9 0.8 0.7 0.8 -35% 0.7 AVG # of Closed Sales 380 396 572 707 825 857 808 684 678 700 500 608 5% 5,907 YTD Median Closed Price 517,500 520,000 535,000 552,500 559,950 575,000 575,500 575,000 571,000 555,000 598,000 600,000 10% 554,401 WA 2014 Active Listings (EOM) 644 646 671 759 908 946 1,018 920 1,043 931 726 505 -11% 839 AVG		lew Listings Taken in Month	544	575	850	896	965	957	964	828	1,046	707	452	301	20%	7,625	YTD	6%
# of Closed Sales 350 371 545 654 760 852 775 781 701 728 703 639 3% 5,789 YTD Median Closed Price 618,450 644,950 640,000 637,250 641,250 666,500 650,000 625,000 630,000 625,000 615,000 635,000 10% 639,548 WA 2015 Active Listings (EOM) 482 532 519 556 572 593 600 625 697 628 421 283 -33% 575 AVG New Listings Taken in Month 516 614 818 967 918 894 842 789 869 694 437 276 -10% 7,227 YTD # of Pending Transactions 557 605 897 952 928 893 832 765 790 744 601 354 3% 7,219 YTD Months Supply of Inventory 0.9 0.9 0.6 0.6 0.6 0.6 0.7 0.7 0.7 0.8 0.9 0.8 0.7 0.8 -35% 0.7 AVG # of Closed Sales 380 396 572 707 825 857 808 684 678 700 500 608 5% 5,907 YTD Median Closed Price 517,500 520,000 535,000 552,500 559,950 575,000		# of Pending Transactions	424	587	792	803	983	911	804	876	831	843	640	432	5%	7,011	YTD	-3%
Median Closed Price 618,450 644,950 640,000 637,250 641,250 666,500 650,000 625,000 630,000 625,000 615,000 635,000 10% 639,548 WA 2015 Active Listings (EOM) 482 532 519 556 572 593 600 625 697 628 421 283 -33% 575 AVG New Listings Taken in Month 516 614 818 967 918 894 842 789 869 694 437 276 -10% 7,227 YTD 40 619 Pending Transactions 557 605 897 952 928 893 832 765 790 744 601 354 3% 7,219 YTD Months Supply of Inventory 0.9 0.9 0.6 0.6 0.6 0.6 0.7 0.7 0.7 0.8 0.9 0.8 0.9 0.8 0.7 0.8 -35% 0.7 AVG 40 601 40		Months Supply of Inventory	1.0	0.7	0.6	0.7	0.6	0.6	0.9	0.7	1.0	8.0	0.7	0.7	16%	8.0	AVG	4%
2015 Active Listings (EOM) 482 532 519 556 572 593 600 625 697 628 421 283 -33% 575 AVG New Listings Taken in Month 516 614 818 967 918 894 842 789 869 694 437 276 -10% 7,227 YTD # of Pending Transactions 557 605 897 952 928 893 832 765 790 744 601 354 3% 7,219 YTD Months Supply of Inventory 0.9 0.9 0.6 0.6 0.6 0.6 0.7 0.7 0.8 0.9 0.8 0.9 0.8 0.7 0.8 -35% 0.7 AVG # of Closed Sales 380 396 572 707 825 857 808 684 678 700 500 608 5% 5,907 YTD Median Closed Price 517,500 520,000 535,000 525,500 599,500 575,000		# of Closed Sales	350	371	545	654	760	852	775	781	701	728	703	639	3%	5,789	YTD	-2%
New Listings Taken in Month 516 614 818 967 918 894 842 789 869 694 437 276 -10% 7,227 YTD # of Pending Transactions 557 605 897 952 928 893 832 765 790 744 601 354 3% 7,219 YTD Months Supply of Inventory 0.9 0.9 0.6 0.6 0.6 0.7 0.7 0.8 0.9 0.8 0.7 0.8 -35% 0.7 AVG # of Closed Sales 380 396 572 707 825 857 808 684 678 700 500 608 5% 5,907 YTD Median Closed Price 517,500 520,000 535,000 552,500 559,950 575,000 575,000 571,000 555,000 598,000 600,000 10% 554,401 WA 2014 Active Listings (EOM) 644 646 671		Median Closed Price	618,450	644,950	640,000	637,250	641,250	666,500	650,000	625,000	630,000	625,000	615,000	635,000	10%	639,548	WA	15%
# of Pending Transactions 557 605 897 952 928 893 832 765 790 744 601 354 3% 7,219 YTD Months Supply of Inventory 0.9 0.9 0.6 0.6 0.6 0.6 0.7 0.7 0.8 0.9 0.8 0.9 0.8 0.7 0.8 -35% 0.7 AVG # of Closed Sales 380 396 572 707 825 857 808 684 678 700 500 608 5% 5,907 YTD Median Closed Price 517,500 535,000 535,000 520,500 520,500 575,000 575,000 575,000 570,000 500,000 10% 554,401 WA Active Listings (EOM) 644 646 671 759 908 946 1,018 920 1,043 931 726 505 -11% 839 AVG	2015	Active Listings (EOM)	482	532	519	556	572	593	600	625	697	628	421	283	-33%	575	AVG	-31%
Months Supply of Inventory 0.9 0.9 0.6 0.6 0.6 0.7 0.7 0.8 0.9 0.8 0.7 0.8 0.7 0.8 0.7 AVG # of Closed Sales 380 396 572 707 825 857 808 684 678 700 500 608 5% 5,907 YTD Median Closed Price 517,500 520,000 535,000 552,500 552,500 575,000 575,000 575,000 571,000 555,000 598,000 600,000 10% 554,401 WA 2014 Active Listings (EOM) 644 646 671 759 908 946 1,018 920 1,043 931 726 505 -11% 839 AVG	N	lew Listings Taken in Month	516	614	818	967	918	894	842	789	869	694	437	276	-10%	7,227	YTD	-4%
# of Closed Sales 380 396 572 707 825 857 808 684 678 700 500 608 5% 5,907 YTD Median Closed Price 517,500 520,000 535,000 552,500 559,950 575,000 575,500 575,000 571,000 555,000 598,000 600,000 10% 554,401 WA 2014 Active Listings (EOM) 644 646 671 759 908 946 1,018 920 1,043 931 726 505 -11% 839 AVG		# of Pending Transactions	557	605	897	952	928	893	832	765	790	744	601	354	3%	7,219	YTD	5%
Median Closed Price 517,500 520,000 535,000 552,500 559,950 575,000 575,000 575,000 571,000 555,000 598,000 600,000 10% 554,401 WA 2014 Active Listings (EOM) 644 646 671 759 908 946 1,018 920 1,043 931 726 505 -11% 839 AVG		Months Supply of Inventory	0.9	0.9	0.6	0.6	0.6	0.7	0.7	8.0	0.9	8.0	0.7	0.8	-35%	0.7	AVG	-33%
2014 Active Listings (EOM) 644 646 671 759 908 946 1,018 920 1,043 931 726 505 -11% 839 AVG		# of Closed Sales	380	396	572	707	825	857	808	684	678	700	500	608	5%	5,907	YTD	7%
		Median Closed Price	517,500	520,000	535,000	552,500	559,950	575,000	575,500	575,000	571,000	555,000	598,000	600,000	10%	554,401	WA	13%
	2014	Active Listings (EOM)	644	646	671	759	908	946	1,018	920	1,043	931	726	505	-11%	839	AVG	-7%
New Listings Taken in Month 570 602 778 915 1,069 987 935 742 969 775 455 280 6% 7,567 11D	N	lew Listings Taken in Month	570	602	778	915	1,069	987	935	742	969	775	455	280	6%	7,567	YTD	-1%
# of Pending Transactions 525 610 753 835 887 911 816 796 769 782 603 420 -3% 6,902 YTD		# of Pending Transactions	525	610	753	835	887	911	816	796	769	782	603	420	-3%	6,902	YTD	-3%
Months Supply of Inventory 1.2 1.1 0.9 0.9 1.0 1.0 1.2 1.2 1.4 1.2 1.2 1.2 -9% 1.1 AVG	1	Months Supply of Inventory	1.2	1.1	0.9	0.9	1.0	1.0	1.2	1.2	1.4	1.2	1.2	1.2	-9%	1.1	AVG	-4%
# of Closed Sales 395 379 576 600 723 766 750 675 643 691 582 589 0% 5,507 YTD		# of Closed Sales	395	379	576	600	723	766	750	675	643	691	582	589	0%	5,507	YTD	-2%
Median Closed Price 459,950 460,000 450,000 479,000 490,000 499,000 543,500 499,950 517,000 515,000 498,950 500,000 12% 490,366 WA		Median Closed Price	459,950	460,000	450,000	479,000	490,000	499,000	543,500	499,950	517,000	515,000	498,950	500,000	12%	490,366	WA	9%

Created by Windermere/East using information and statistics derived from Northwest Multiple Listing Service.

AVG = Average, YTD = Year to Date, WA = Weighted Average, T = Total

92%

% of 12 Month Avg.

96%

99%

102%

103%

104%

103%

101%

101%

101%

101%

98%



Seattle (All Areas)

RESIDENTIAL ONLY

	MONTHLY AVERAGES BASED ON HISTORICAL DATA											2014 - 2023			
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	ОСТ	NOV	DEC	Annual Totals	π	
Active Listings (EOM)	463	477	541	634	714	811	861	826	976	884	668	433	691	AVG	
% of 12 Month Avg.	67%	69%	78%	92%	103%	117%	125%	120%	141%	128%	97%	63%			
New Listings Taken in Month	553	621	898	917	1,044	1,062	929	830	1,010	788	491	289	9,432	Т	
% of 12 Month Avg.	70%	79%	114%	117%	133%	135%	118%	106%	128%	100%	62%	37%			
of Pending Transactions	514	602	804	797	913	884	797	780	763	747	594	410	8,606	Т	
% of 12 Month Avg.	72%	84%	112%	111%	127%	123%	111%	109%	106%	104%	83%	57%			
Months Supply of Inventory	0.9	0.8	0.7	0.8	0.8	0.9	1.1	1.1	1.3	1.2	1.1	1.1	1.0	AVG	
% of 12 Month Avg.	93%	82%	69%	82%	81%	95%	111%	109%	132%	122%	116%	109%			
# of Closed Units	391	431	606	657	747	802	774	728	650	687	593	564	7,630	Т	
% of 12 Month Avg.	61%	68%	95%	103%	118%	126%	122%	115%	102%	108%	93%	89%			
Median Closed Price	680,537	709,043	735,198	756,220	764,975	770,444	763,345	747,595	746,425	745,500	746,730	729,493	741,292	AVG	



RESIDENTIAL ONLY

Closed Sales by Price by Month

2024

SALES PRICE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	YTD
\$0 to \$249,999	2	0	1	0	0	0	0	0	0				3
\$250,000 to \$499,999	5	8	8	3	11	6	8	8	6				63
\$500,000 to \$749,999	70	89	123	108	121	103	112	90	99				915
\$750,000 to \$999,999	72	145	148	154	230	168	178	151	120				1,366
\$1,000,000 to \$1,499,999	54	115	113	155	185	139	147	116	101				1,125
\$1,500,000 to \$2,499,999	23	48	63	86	95	62	79	61	51				568
\$2,500,000 and above	5	18	22	21	30	21	28	17	23				185
Grand Total	231	423	478	527	672	499	552	443	400				4,225

2023

SALES PRICE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	YTD
\$0 to \$249,999	0	0	0	0	1	0	0	1	0	0	1	0	2
\$250,000 to \$499,999	9	10	15	10	8	11	9	9	10	7	7	5	91
\$500,000 to \$749,999	84	137	154	144	166	140	136	127	112	114	89	92	1,200
\$750,000 to \$999,999	89	139	134	158	172	201	153	165	116	136	103	104	1,327
\$1,000,000 to \$1,499,999	62	77	109	118	158	159	120	128	108	120	100	56	1,039
\$1,500,000 to \$2,499,999	16	21	60	63	74	78	65	59	54	48	49	30	490
\$2,500,000 and above	3	7	21	22	17	25	18	21	12	9	12	5	146
Grand Total	263	391	493	515	596	614	501	510	412	434	361	292	4,295

YOY % CHANGE

SALES PRICE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	YTD
\$0 to \$249,999	N/A	N/A	N/A	N/A	-100%	N/A	N/A	-100%	N/A				50%
\$250,000 to \$499,999	-44%	-20%	-47%	-70%	37%	-45%	-11%	-11%	-40%				-31%
\$500,000 to \$749,999	-17%	-35%	-20%	-25%	-27%	-26%	-18%	-29%	-12%				-24%
\$750,000 to \$999,999	-19%	4%	10%	-3%	34%	-16%	16%	-8%	3%				3%
\$1,000,000 to \$1,499,999	-13%	49%	4%	31%	17%	-13%	23%	-9%	-6%				8%
\$1,500,000 to \$2,499,999	44%	129%	5%	37%	28%	-21%	22%	3%	-6%				16%
\$2,500,000 and above	67%	157%	5%	-5%	76%	-16%	56%	-19%	92%				27%
Grand Total	-12%	8%	-3%	2%	13%	-19%	10%	-13%	-3%				-2%