July 2024 - Eastside TALKING POINTS

Based on Residential only reports

- Summer on the Eastside brings more properties to the market and fewer multiple offers. The combination can lead to real estate brokers feeling the market is slower. While it might feel slower, the increase in new properties for sale increases the number of sales.
 - Multiple offers were 43% of the sales in July compared to the peak for the year of 59% in April.
 - Properties selling over the original list price did so by a median of 5% in July down from the peak of 9% in April.
 - Months supply of inventory for July was 1.2 compared to the low for the year of 0.6 in April.
 - Pending transactions totaled 622 in July up 15% from the same month a year ago. Pending transactions are up 11% year to date.
 - Closed sales were up 32% July compared to July a year ago and 16% year to date.
- Eastside Median Closed Sales Price are up 8% at \$1,620,000 compared to \$1,500,000 a year ago.
 - July 2024 prices are down 5% from May 2024 prices of \$1,699,975
 - July 2024 prices are down 6% from the record high set in April 2022 at \$1,722,500
- Monthly payments also decreased from the peak in May 2024. Although they are up from a year ago.

	Closed Sales Price Median	Interest Rate 30-year fixed	Principal & Interest Monthly
Current Month July 2024	\$1,620,000	6.85%	\$10,615
Peak Month of 2024 May 2024	\$1,699,975	7.06%	\$11,379
Prior Year July 2023	\$1,500,000	6.84%	\$9,819

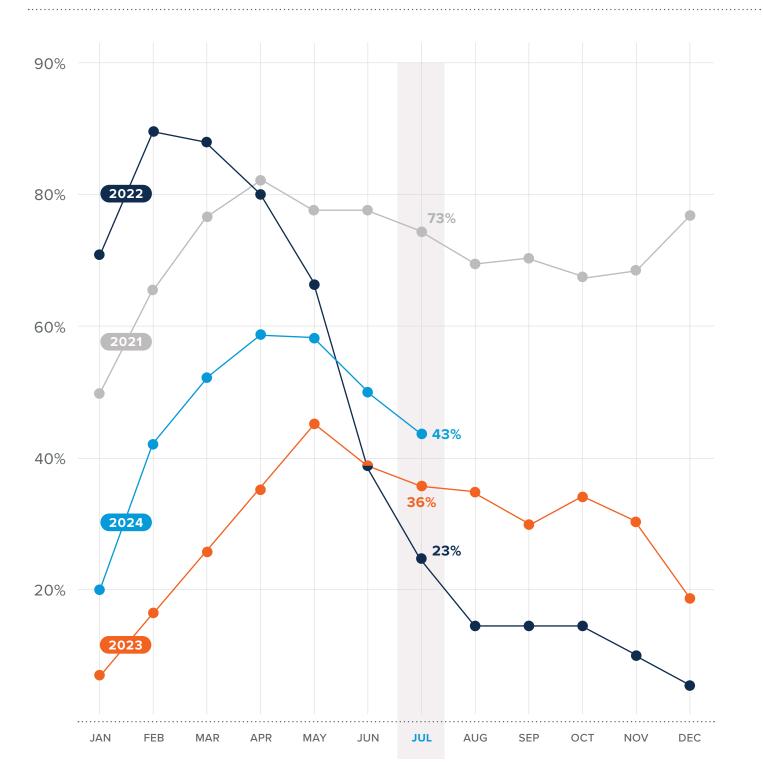
• Listing brokers and Sellers may want to consider August and September are the last two months of the year that pending sales are above average when creating marketing plans:

	MONTHLY AVERAGES BASED ON HISTORICAL DATA											2014 - 2023			
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	ОСТ	NOV	DEC	Annual Totals	π	
# of Pending Transactions	477	583	808	824	955	906	840	821	747	691	521	344	8,516	т	
% of 12 Month Avg.	67%	82%	114%	116%	135%	128%	118%	116%	105%	97%	73%	48%			

% OF LISTINGS SOLD ABOVE LIST PRICE



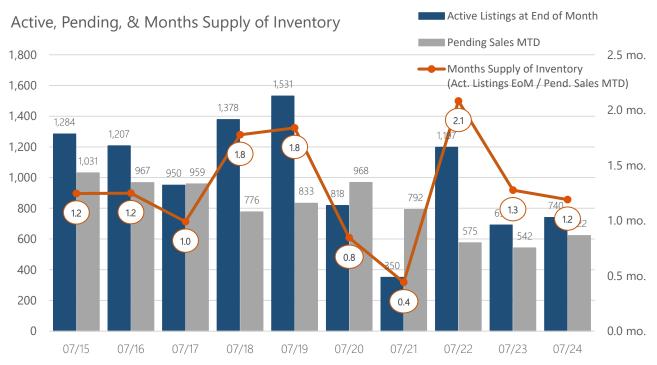
EASTSIDE RESIDENTIAL



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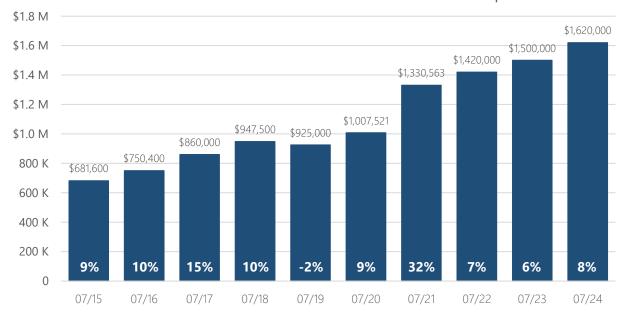


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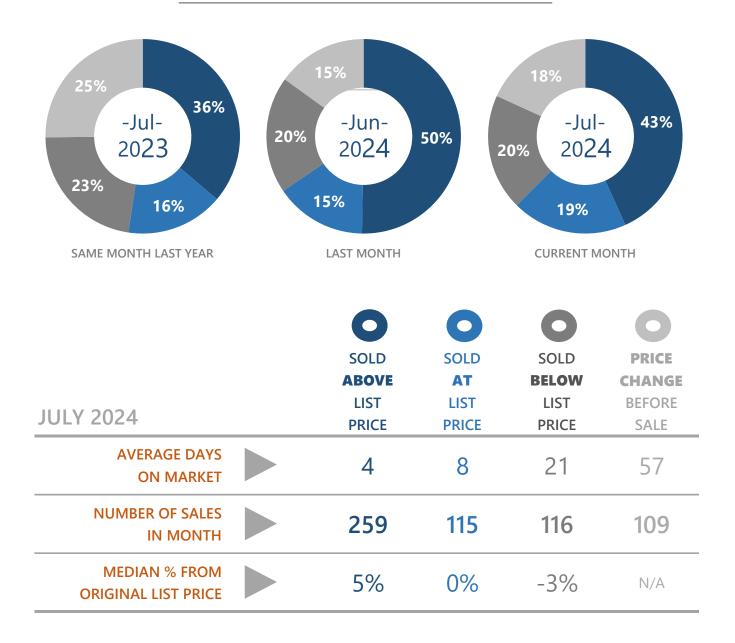
Median Closed Sales Price For Current Month Sold Properties





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PERCENTAGE OF LISTINGS SOLD ABOVE, AT, BELOW LIST PRICE AND WITH A PRICE CHANGE





Eastside (All Areas) RESIDENTIAL ONLY

Sales Price to List Price based on Market Time

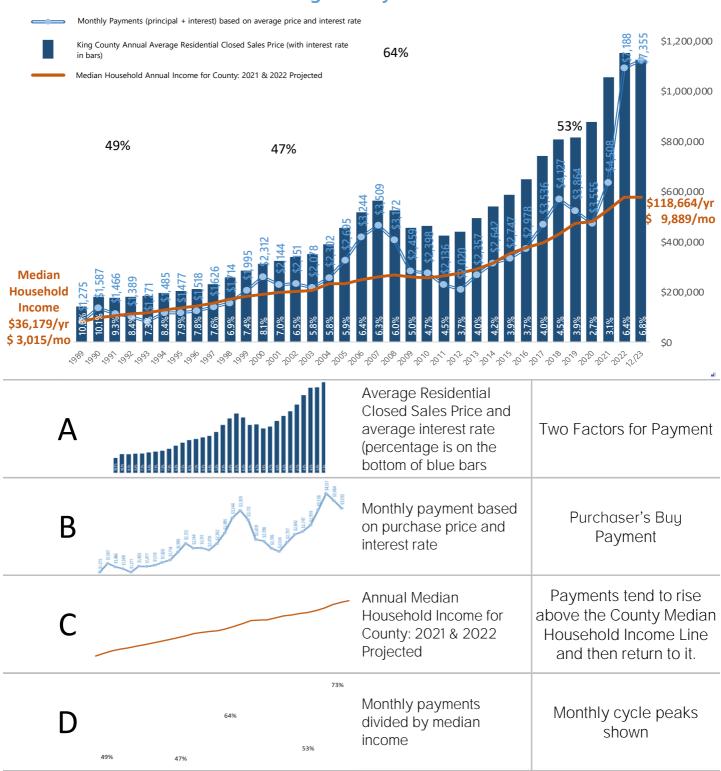
Market Time (DOM)	Median SP to Original LP %	Total Units	% of Total	
< 15	101.2%	101.2%	453	75.6%
15 - 30	96.0%	97.4%	71	11.9%
31 - 60	93.6%	97.2%	50	8.3%
61 - 90	90.9%	98.0%	13	2.2%
90+	97.0%	98.5%	12	2.0%
Totals			599	100.0%

The Cost of Waiting a Year

	Median Price	Interest Rate* 30-Year-Fixed	P&I Principal & Interest
July, 2024	\$1,620,000	6.85%	\$10,615
July, 2023	\$1,500,000	6.84%	\$9,819
	\$120,000	0.01%	\$796 Per Month
* Per FreddieMac.com/pmms - Av	rerage of all weeks reported	d in calendar month	\$9,556 Per Year

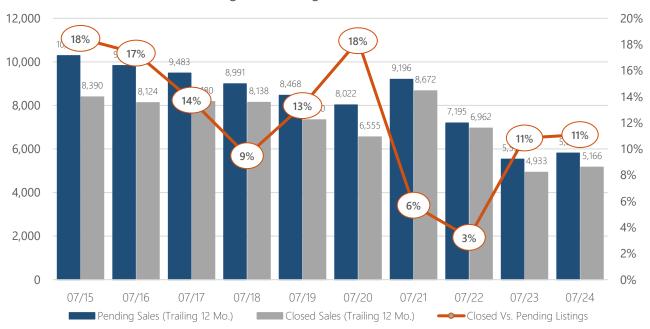
73%

Monthly Payments Compared to Income Trendline King County





Percentage of Pending Sales that do not Close



MARKET UPDATE

July, 2024

Months Supply	Area	Мо	nths Inven	itory	Area	Mor	nths Inven	itory
of		2022	2023	2024		2022	2023	2024
	100	2.0		1.2	530	2.1	1.5	1.2
Inventory	110	1.4		1.6	540	2.1	1.2	1.0
	120	1.7	0.8	1.6	550	1.8	0.9	1.7
•	130	1.4	1.4	1.7	560	2.7	2.0	1.2
CURRENT	140	1.3	1.2	1.9	600	1.8		0.9
MONITU	300	1.4		1.8	610	1.7		1.2
MONTH	310	1.9	1.0	1.4	700	1.7	1.8	2.2
•	320	2.2		2.0	701	0.0	0.0	0.0
KING &	330	2.0		1.4	705	1.5	0.9	1.5
	340	1.6	1.2	1.2	710	1.5		1.6
SNOHOMISH	350	1.4	1.2	1.4	715	1.4		1.3
COUNTY	360	1.2		2.1	720		1.0	1.6
•	380	1.7	1.6	3.0	730	1.7	0.7	1.1
RESIDENTIAL ONLY	385	2.3		3.2	740	1.6	0.9	1.4
RESIDENTIAL ONET	390	2.3	2.3	3.4	750	2.2	0.8	1.5
	500	2.4	0.9	1.1	760	1.6		1.7
0-2 2-4 4+	510	1.2	1.6	1.6	770	1.7	1.0	1.4
SELLER'S BALANCED BUYER'S ADVANTAGE ADVANTAGE ADVANTAGE	520	4.2	3.2	4.1	800	1.2	1.8	1.3

2 YEARS AGO



1 YEAR AGO



CURRENT YEAR



Created by Windermere/East using information and statistics derived from Northwest Multiple Listing Service. Months Supply of Inventory is active inventory on the last day of the month divided by the number of properties that went pending, signed agreement between buyers and sellers, during the month.



Statistics To Know

Residential

	July, 2024	July, 2023	Difference	% Change
Months Supply of Inventory	1.2	1.3	-0.1	-7%
Active Listings at End of Month	740	691	49	7%
Pending Sales MTD	622	542	80	15%
Pending Sales (Trailing 12 Months)	5,811	5,533	278	5%
Closed Sales MTD	600	455	145	32%
Closed Sales (Trailing 12 Months)	5,166	4,933	233	5%
Closed Sales Price (Median)	\$1,620,000	\$1,500,000	\$120,000	8%
30-Year-Fixed-Rate Mortgage Rate	6.9%	6.8%	0.0%	0%
Monthly Payments (P&I)	\$10,615	\$9,819	\$796	8%

Condominium

	July, 2024	July, 2023	Difference	% Change
Months Supply of Inventory	1.8	1.0	0.8	74%
Active Listings at End of Month	356	195	161	83%
Pending Sales MTD	195	186	9	5%
Pending Sales (Trailing 12 Months)	2,149	1,915	234	12%
Closed Sales MTD	184	152	32	21%
Closed Sales (Trailing 12 Months)	1,804	1,697	107	6%
Closed Sales Price (Median)	\$627,500	\$600,000	\$27,500	5%
30-Year-Fixed-Rate Mortgage Rate	6.9%	6.8%	0.0%	0%
Monthly Payments (P&I)	\$4,112	\$3,928	\$184	5%

Residential & Condominium

	July, 2024	July, 2023	Difference	% Change
Months Supply of Inventory	1.3	1.2	0.1	10%
Active Listings at End of Month	1,096	886	210	24%
Pending Sales MTD	817	728	89	12%
Pending Sales (Trailing 12 Months)	7,960	7,448	512	7%
Closed Sales MTD	784	607	177	29%
Closed Sales (Trailing 12 Months)	6,970	6,630	340	5%
Closed Sales Price (Median)	\$1,423,475	\$1,275,000	\$148,475	12%
30-Year-Fixed-Rate Mortgage Rates	6.9%	6.8%	0.0%	0%
Monthly Payments (P&I)	\$9,327	\$8,346	\$981	12%

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		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MTD % Change	YTD Summary	π	YTD % Change
2024	Active Listings (EOM)	281	344	367	440	672	745	740						7%	513	AVG	-9%
	New Listings Taken in Month	340	549	687	786	1,012	806	764						11%	4,944	YTD	19%
	# of Pending Transactions	301	446	598	631	671	607	622						15%	3,876	YTD	11%
	Months Supply of Inventory	0.9	0.8	0.6	0.7	1.0	1.2	1.2						-7%	0.9	AVG	-20%
	# of Closed Sales	198	257	430	514	612	554	600						32%	3,165	YTD	16%
	Median Closed Price	1,465,000	1,470,000	1,682,500	1,677,500	1,699,975	1,635,000	1,620,000						8%	1,612,402	WA	14%
2023	Active Listings (EOM)	476	422	565	550	580	645	691	698	737	637	489	282	-42%	561	AVG	-5%
	New Listings Taken in Month	369	384	704	554	725	742	689	629	634	449	288	143	-6%	4,167	YTD	-34%
	# of Pending Transactions	341	389	501	529	604	571	542	516	469	414	309	227	-6%	3,477	YTD	-18%
	Months Supply of Inventory	1.4	1.1	1.1	1.0	1.0	1.1	1.3	1.4	1.6	1.5	1.6	1.2	-39%	1.1	AVG	18%
	# of Closed Sales	184	269	396	397	463	575	455	533	418	410	343	297	-5%	2,739	YTD	-24%
	Median Closed Price	1,320,000	1,340,000	1,411,500	1,450,000	1,450,000	1,450,000	1,500,000	1,453,000	1,427,500	1,420,000	1,400,000	1,440,000	6%	1,419,930	WA	-11%
2022	Active Listings (EOM)	102	148	288	533	745	1,105	1,197	1,022	1,033	972	768	511	242%	588	AVG	123%
	New Listings Taken in Month	369	586	976	1,061	1,156	1,204	979	681	800	574	315	171	6%	6,331	YTD	6%
	# of Pending Transactions	310	508	779	752	754	546	575	628	542	401	283	202	-27%	4,224	YTD	-22%
	Months Supply of Inventory	0.3	0.3	0.4	0.7	1.0	2.0	2.1	1.6	1.9	2.4	2.7	2.5	371%	1.0	AVG	170%
	# of Closed Sales	234	252	551	678	731	678	479	581	539	476	325	273	-50%	3,603	YTD	-24%
	Median Closed Price	1,515,500	1,697,500	1,700,000	1,722,500	1,590,000	1,500,000	1,420,000	1,350,000	1,350,000	1,350,000	1,316,000	1,299,000	7%	1,599,727	WA	23%
2021	Active Listings (EOM)	219	224	216	309	239	288	350	278	282	185	100	55	-57%	264	AVG	-63%
	New Listings Taken in Month	467	577	927	1,012	922	1,116	925	852	788	598	401	258	-9%	5,946	YTD	8%
	# of Pending Transactions	423	549	893	864	931	997	792	873	741	655	459	243	-18%	5,449	YTD	10%
	Months Supply of Inventory	0.5	0.4	0.2	0.4	0.3	0.3	0.4	0.3	0.4	0.3	0.2	0.2	-48%	0.4	AVG	-66%
	# of Closed Sales	344	363	617	745	808	921	965	833	769	717	589	451	18%	4,763	YTD	34%
	Median Closed Price	1,149,000	1,265,000	1,350,000	1,300,000	1,298,475	1,364,000	1,330,563	1,300,000	1,310,000	1,365,000	1,428,000	1,529,500	32%	1,297,318	WA	34%
2020	# of Active Listings	517	519	682	782	825	819	818	739	575	473	316	188	-47%	709	А	-46%
	New Listings Taken in Month	534	640	924	588	841	974	1,011	985	861	794	429	293	-2%	5,512	YTD	-19%
	# of Pending Transactions	503	625	659	480	778	933	968	1,016	975	854	544	358	16%	4,946	YTD	-13%
	Months Supply of Inventory	1.0	0.8	1.0	1.6	1.1	0.9	0.8	0.7	0.6	0.6	0.6	0.5	-54%	1.0	А	-38%
	# of Closed Sales	290	359	505	466	426	691	816	820	836	890	701	662	2%	3,553	Т	-19%
	Median Closed Price	892,003	985,000	1,035,000	936,995	945,250	976,800	1,007,521	1,050,000	1,040,000	1,050,000	1,060,000	1,113,765	9%	970,384	WA	5%

Created by Windermere/East using information and statistics derived from Northwest Multiple Listing Service. AVG = Average, YTD = Year to Date, WA = Weighted Average, T = Total

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_		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	MTD % Change	YTD Summary	π	YTD % Change
2019	Active Listings (EOM)	979	1,001	1,207	1,285	1,567	1,618	1,531	1,405	1,356	1,149	777	499	11%	1,313	AVG	56%
N	lew Listings Taken in Month	613	591	1,104	1,093	1,395	1,054	869	757	807	625	323	204	-15%	6,719	YTD	-2%
	# of Pending Transactions	497	537	876	997	1,031	883	833	738	696	697	581	364	7%	5,654	YTD	4%
ſ	Months Supply of Inventory	2.0	1.9	1.4	1.3	1.5	1.8	1.8	1.9	1.9	1.6	1.3	1.4	4%	1.7	AVG	56%
	# of Closed Sales	322	379	537	648	859	853	803	749	554	607	568	524	1%	4,401	YTD	0%
1	Median Closed Price	910,000	900,000	950,000	927,500	928,800	950,000	925,000	935,000	928,500	900,000	900,000	949,000	-2%	927,649	WA	-2%
2018	Active Listings (EOM)	412	475	577	736	1,040	1,278	1,378	1,556	1,690	1,537	1,246	918	45%	842	AVG	25%
N	lew Listings Taken in Month	497	649	990	987	1,429	1,248	1,027	978	975	723	449	223	-1%	6,827	YTD	7%
1	# of Pending Transactions	448	570	850	795	1,056	916	776	705	642	614	514	339	-19%	5,411	YTD	-6%
ſ	Months Supply of Inventory	0.9	0.8	0.7	0.9	1.0	1.4	1.8	2.2	2.6	2.5	2.4	2.7	79%	1.1	AVG	31%
1	# of Closed Sales	353	370	557	663	748	911	798	735	569	627	516	492	-7%	4,400	YTD	-2%
1	Median Closed Price	938,000	950,000	926,000	943,000	960,000	977,759	947,500	935,000	890,000	890,000	885,000	908,762	10%	949,141	WA	11%
2017	Active Listings (EOM)	453	438	585	623	760	893	950	899	962	797	562	359	-21%	672	AVG	-23%
N	ew Listings Taken in Month	531	556	931	920	1,208	1,215	1,042	965	908	710	440	236	-2%	6,403	YTD	-5%
	# of Pending Transactions	487	565	790	872	1,054	1,045	959	956	832	790	612	390	-1%	5,772	YTD	-6%
ſ	Months Supply of Inventory	0.9	0.8	0.7	0.7	0.7	0.9	1.0	0.9	1.2	1.0	0.9	0.9	-21%	0.8	AVG	-18%
	# of Closed Sales	425	345	553	585	777	942	855	919	766	764	687	602	-6%	4,482	YTD	-3%
	Median Closed Price	793,859	832,000	870,000	880,000	875,000	885,000	860,000	853,000	855,000	845,000	851,201	938,240	15%	857,623	WA	16%
2016	Active Listings (EOM)	592	624	740	911	925	1,110	1,207	1,101	1,093	867	632	436	-6%	873	AVG	-18%
N	lew Listings Taken in Month	566	680	968	1,088	1,102	1,250	1,066	892	894	621	406	241	1%	6,720	YTD	-2%
	# of Pending Transactions	540	702	859	934	1,108	1,044	967	947	894	855	616	399	-6%	6,154	YTD	-7%
ſ	Months Supply of Inventory	1.1	0.9	0.9	1.0	0.8	1.1	1.2	1.2	1.2	1.0	1.0	1.1	0%	1.0	AVG	-13%
	# of Closed Sales	392	388	565	655	759	938	909	877	770	757	694	600	-2%	4,606	YTD	-7%
	Median Closed Price	697,500	739,975	739,440	730,000	760,000	746,500	750,400	769,000	750,000	768,000	759,400	803,500	10%	738,156	WA	14%
2015	Active Listings (EOM)	818	891	925	1,066	1,214	1,247	1,284	1,237	1,153	1,013	719	543	-26%	1,064	AVG	-16%
N	ew Listings Taken in Month	540	757	978	1,143	1,210	1,159	1,054	907	797	732	387	284	-11%	6,841	YTD	-1%
	# of Pending Transactions	581	740	1,008	1,046	1,116	1,101	1,031	954	850	818	640	412	8%	6,623	YTD	6%
ſ	Months Supply of Inventory	1.4	1.2	0.9	1.0	1.1	1.1	1.2	1.3	1.4	1.2	1.1	1.3	-32%	1.1	AVG	-20%
	# of Closed Sales	419	410	632	740	816	981	932	865	774	715	528	636	-2%	4,930	YTD	10%
	Median Closed Price	625,000	617,645	632,554	654,650	655,000	670,000	681,600	672,000	680,000	667,000	674,000	675,000	9%	648,813	WA	6%
2014	Active Listings (EOM)	905	965	1,069	1,178	1,443	1,581	1,732	1,790	1,653	1,438	1,098	814	6%	1,268	AVG	4%
N	lew Listings Taken in Month	588	671	933	1,054	1,308	1,164	1,180	976	850	729	459	316	3%	6,898	YTD	0%
	# of Pending Transactions	636	648	869	974	1,114	1,026	952	872	828	814	650	503	-7%	6,219	YTD	-5%
			1 5	1 2	1.2	1.3	1.5	1.8	2.1	2.0	1.8	1.7	1.6	14%	1.4	AVG	10%
1	Months Supply of Inventory	1.4	1.5	1.2	1.2	1.5	1.5										
	Months Supply of Inventory # of Closed Sales	1.4 390	1.5 392	529	641	763	795	952	819	731	706	580	624	5%	4,462	YTD	

Created by Windermere/East using information and statistics derived from Northwest Multiple Listing Service. AVG = Average, YTD = Year to Date, WA = Weighted Average, T = Total

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	M	ONTH	ly ave	ERAGE	A I	2014 - 2023								
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Annual Totals	π
Active Listings (EOM)	547	571	685	797	934	1,058	1,114	1,073	1,053	907	671	461	823	AVG
% of 12 Month Avg.	67%	69%	83%	97%	114%	129%	135%	130%	128%	110%	82%	56%		
New Listings Taken in Month	507	609	944	950	1,130	1,113	984	862	831	656	390	237	9,212	Т
% of 12 Month Avg.	66%	79%	123%	124%	147%	145%	128%	112%	108%	85%	51%	31%		
# of Pending Transactions	477	583	808	824	955	906	840	821	747	691	521	344	8,516	т
% of 12 Month Avg.	67%	82%	114%	116%	135%	128%	118%	116%	105%	97%	73%	48%		
Months Supply of Inventory	1.1	1.0	0.8	1.0	1.0	1.2	1.3	1.3	1.4	1.3	1.3	1.3	1.2	AVC
% of 12 Month Avg.	98%	83%	72%	82%	83%	100%	113%	111%	120%	112%	110%	114%		
# of Closed Units	335	353	544	622	715	829	796	773	673	667	553	516	7,376	Т
% of 12 Month Avg.	55%	57%	89%	101%	116%	135%	130%	126%	109%	109%	90%	84%		
Median Closed Price	944,036	991,427	1,021,444	1,016,265	1,008,195	1,015,006	1,004,748	992,200	983,600	987,086	988,560	1,029,612	998,515	AVC
% of 12 Month Avg.	95%	99%	102%	102%	101%	102%	101%	99%	99%	99%	99%	103%		



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Closed Sales by Price by Month

2024

SALES PRICE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	YTD
\$0 to \$249,999	0	0	0	0	0	0	0						0
\$250,000 to \$499,999	1	0	1	0	4	2	1						9
\$500,000 to \$749,999	10	13	17	11	13	10	16						90
\$750,000 to \$999,999	32	27	39	52	48	51	58						307
\$1,000,000 to \$1,499,999	61	89	106	132	157	165	166						876
\$1,500,000 to \$2,499,999	57	80	173	222	280	224	256						1,292
\$2,500,000 and above	36	48	94	96	108	93	102						577
Grand Total	197	257	430	513	610	545	599						3,151

2023

SALES PRICE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	YTD
\$0 to \$249,999	0	0	1	0	1	0	0	0	0	1	0	0	2
\$250,000 to \$499,999	1	5	2	2	4	7	1	5	1	1	1	2	22
\$500,000 to \$749,999	15	23	19	24	15	21	25	15	15	20	25	19	142
\$750,000 to \$999,999	40	48	53	56	62	69	52	70	52	56	50	53	380
\$1,000,000 to \$1,499,999	55	84	138	123	165	208	142	187	151	148	111	82	915
\$1,500,000 to \$2,499,999	53	75	129	126	162	203	169	180	138	119	108	96	917
\$2,500,000 and above	20	34	46	62	53	67	56	69	56	66	47	42	338
Grand Total	184	269	388	393	462	575	445	526	413	411	342	294	2,716

YOY % CHANGE

SALES PRICE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	YTD
\$0 to \$249,999	N/A	N/A	-100%	N/A	-100%	N/A	N/A						-100%
\$250,000 to \$499,999	0%	-100%	-50%	-100%	0%	-71%	0%						-59%
\$500,000 to \$749,999	-33%	-43%	-11%	-54%	-13%	-52%	-36%						-37%
\$750,000 to \$999,999	-20%	-44%	-26%	-7%	-23%	-26%	12%						-19%
\$1,000,000 to \$1,499,999	11%	6%	-23%	7%	-5%	-21%	17%						-4%
\$1,500,000 to \$2,499,999	8%	7%	34%	76%	73%	10%	51%						41%
\$2,500,000 and above	80%	41%	104%	55%	104%	39%	82%						71%
Grand Total	7%	-4%	11%	31%	32%	-5%	35%						16%